

SWIFT Reporting Revisited

ISO 2022 Programme.



Ulster Bank



TOMORROW BEGINS TODAY



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A Need for SWIFT **Change**

At a time when many banks are navigating major transformations, their legacy standards, systems, formats, and business operating models are all being challenged. A key area in which SWIFT ISO 20022 compliant reporting can help is in the provision of more comprehensive data within messages – enabling better and faster reconciliation.

Historically, MT formats were restricted in their number of fields and field lengths, which required a heavy use of Field 72 in payments if banks were to cover their needs.

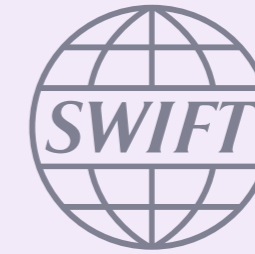
But, with the introduction of MX-based formats, significantly more data can be provided in a structured way, leading to better data management for reconciliation and cash management purposes.

This guide outlines the Ulster Bank approach to the future of SWIFT Statements, and the delivery of our dedicated new system (SGS – Statement Generation System). This new system supports existing MT94x range formats as well as the new camt format range for end-of-day and intraday reporting too.



This brochure will help you understand the key elements of our ISO 20022 SWIFT reporting proposition.

Our SWIFT Reporting Proposition



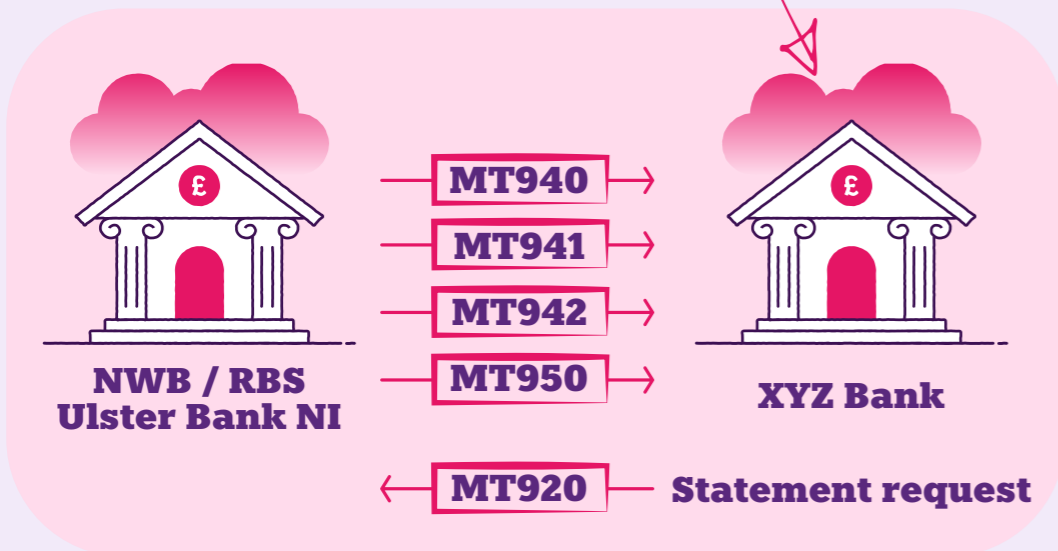
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Today our SWIFT Statement Reporting Proposition provides the following formats via the SWIFTNet FIN channel:

- **End of Day** – the MT950 / MT940 formats
- **Intraday** – the MT941 interim balance and the MT942 interim transaction

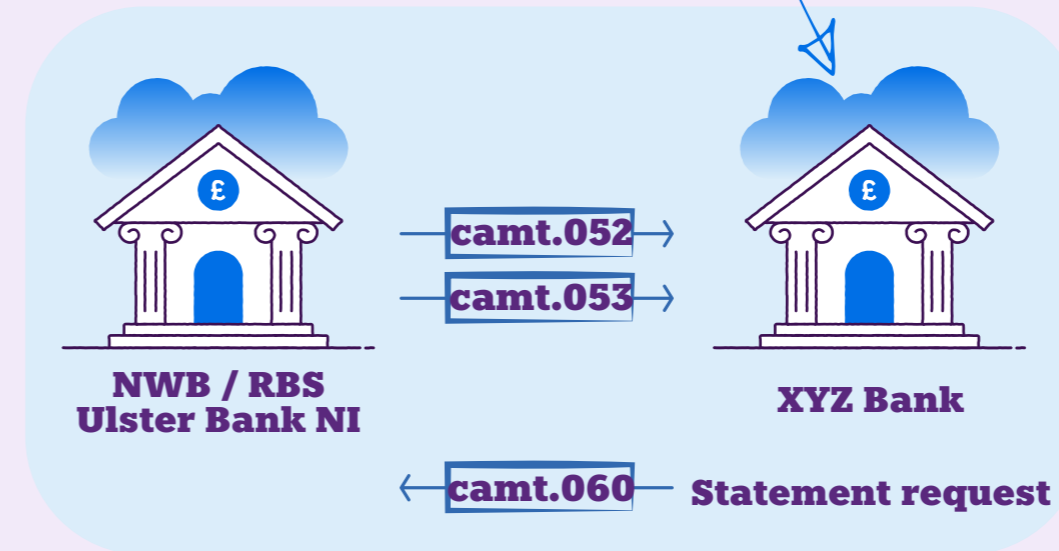
We also support the request for reporting format, the MT920, which enables customers to request either end of day MT940 or intraday transaction MT942 statements.



Our future proposition will continue to support the entire range of MT SWIFT reporting until the end of the co-existence period (see Industry timeline for updates on deadlines). It will be able to provide MX-based formats in the camt range on the SWIFTFIN Plus channel:

- **End of Day** – the camt.053 format (Bank to Customer Statement)
- **Intraday** – the camt.052 format (Bank to Customer Account Report)

We've included the ability to send statements to as many as 5 different SWIFT BIC addresses with the added flexibility of an account identifier (domestic account number or IBAN). The addition of the camt.060 (request message) will be delivered at a later stage.



The SWIFT Reporting System & Infrastructure

Our current SWIFT Statement system is at end-of-life status. It is non-ISO 20022 compliant and uses different service charge processes, depending on which bank entity within NatWest Group the reporting service is set up on.

We currently use two systems for SWIFT Statement reporting in the MT format:

1. MT94x System

This system, supporting the MT94x range of messages, is reaching its end-of-life. It will be decommissioned in H1 2025, with all customers migrating to the new SGS system in the new MT format.

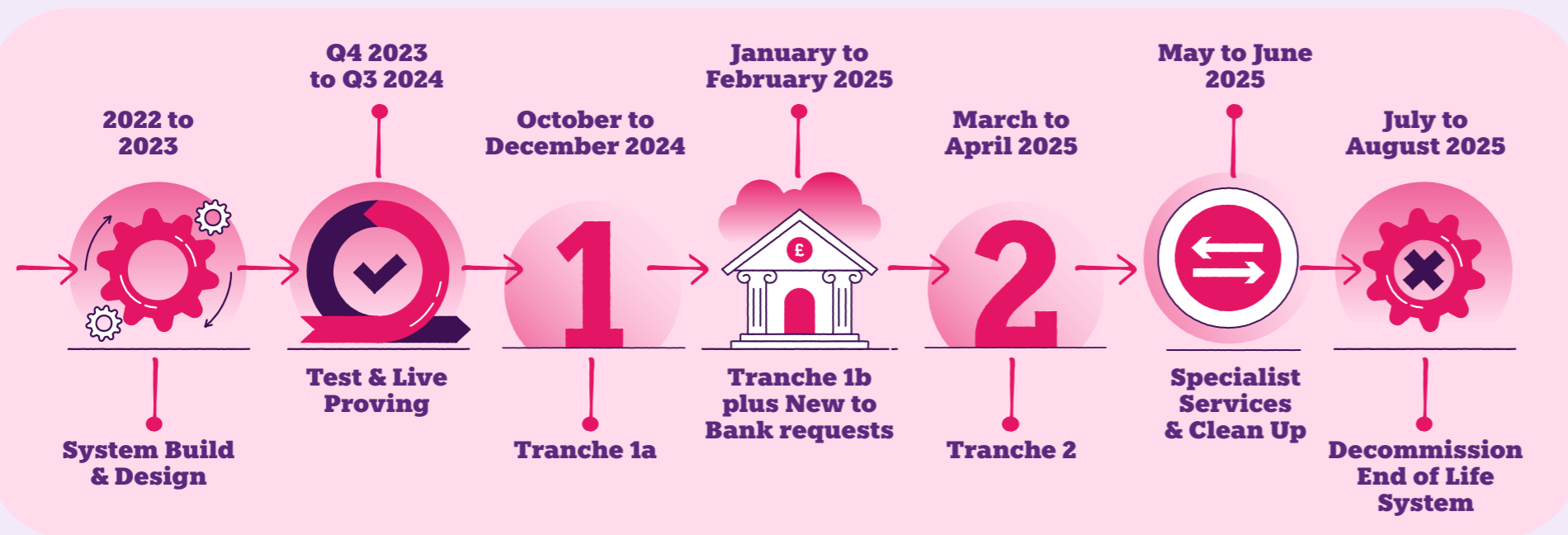
2. MT950 & MT940 System

The system supporting MT950 end-of-day statements will remain in use for MT950 customers until the end of the co-existence period if they choose to migrate to the new camt format. Customers using MT940 will be migrated to SGS during 2025.

Plan Ahead for the Transition

We strongly recommend exploring the new camt format reporting before the final date that MT reporting formats will be supported by SWIFT.

You can access our new MT94x and camt formats, along with examples from the SGS system, on the [NatWest Group ISO 20022 Community Page within SWIFT MyStandards](#) (available since September 2022).



Timeline of Activity

We're rolling out a phased migration from the end-of-life system to SGS, starting in Q4 2024 and continuing through the end of H1 2025.

SWIFT Statement Platform Migration

From current platform to future platform. This will mean current reporting in the MT format will migrate to the MT format on the new system.



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Impacts & Changes to customers

As with all ISO 20022-related activity – and the need for new systems – impacts will be experienced by customers on existing services.

However, we've concentrated on ensuring that any such impacts are minimal, and that this brochure was produced early, giving customers the chance to investigate and manage any changes that need to be made within systems or business operating models.

The impacts and changes are detailed below:

SWIFT Statement Formats

There are some changes to the MT range of messages on the new system:

MT940 End of Day Statement (held on current MCM system)

MT940 End of Day Statement (held on current MCM system)			
Field	Type*	Legacy System (MCM)	New System (SGS)
Tag 20: Transaction Reference Number	M	Up to 16 alpha-numeric internal reference number with the following structure CM <report type> <current date(yymmdd)> < report sequence number(5 digit)> Example: CM94022030401844	A unique 16-digit internal reference number is filled here <report type> <current date(yymmdd)> <report sequence number (7 digits) > Example: 9402203040000001
Tag 21: Related Reference	O	Up to 16 alpha-numeric reference number from reporting bank Example: CM920220403B1088	Tag 21 is not supported as should only be used for MT920 response
Tag 25: Account Identification	M	Up to 35-character alpha-numeric account identification Example: GBP = 60000412345678 Currency = 5500012345678	Able to support existing MCM domestic account number formats or full IBAN Example: GB29NWBK16003412345678
28C: Statement No/Sequence No	M	Contains Statement sequence number followed by page number Example: 161/1	Contains statement number based on the sequence of reports each year, this will be automatically transferred over to the new system, for continuity Example: 161/1
Tag 61: Statement Line	O	Contains 7 populated segments: Value date, entry date, debit/credit indicator, amount, transaction type identification code, reference for account owner, account serving institution reference Example: 61:2203030303D21600000,00NMSCCM 18865 22/5200038	Contains 7 segments; Value date, entry date, debit/credit indicator, amount, transaction type identification code, reference for account owner, account serving institution reference Example: 61:2203030303D21600000,00NMSCCM 18865 22 Removal of the final segment as relates to an internal Ulster Bank code; an appropriate bank reference will be provided where applicable. Transaction ordering by time will now reflect your statements received on Bankline
Tag 86: Information to Account Owner (Statement Level)	O	Up to 5 lines of narrative support with up to 65 characters available in each line Example: CD123456:JAMESK PCM00C123456 ABC LTD LONDON BRAN CHAPS TFR	Up to 6 lines of narrative support with up to 65 characters available in each line Implemented transaction code details within first line of narrative Example: BAC CD123456:JAMESK PCM00C123456 ABC LTD LONDON BRAN CHAPS TFR XXXXXXXXXX Inclusion of the transaction payment code within Tag 86 will replicate your current experience on Bankline

*M = Mandatory O = Optional.



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MT941 Intraday Balance Report (held on current MCM system)			
Field	Type*	Legacy System (MCM)	New System (SGS)
Tag 20: Transaction Reference Number	M	Up to 16 alpha-numeric internal reference number with the following structure CM <report type> <current date(yymmdd)> <report sequence number(5 digit)> Example: CM94122030401844	A unique 16-digit internal reference number is filled here <report type> <current date(yymmdd)> <report sequence number (7 digits) > Example: 9412203040000001
Tag 21: Related Reference	O	Up to 16 alpha-numeric reference number from reporting bank Example: CM920220403B1088	Tag 21 is no longer supported for MT941 Reports
Tag 25: Account Identification	M	Up to 35-character alpha-numeric account identification Example: GBP = 60000412345678	Able to support existing MCM domestic account number formats or full IBAN Example: GB29NWBK60000112345678
28C: Statement No/ Sequence No	M	Contains Statement sequence number followed by page number Example: 456/1	Contains statement number based on the sequence of intraday balance reports produced, this will be automatically transferred over to the new system, for continuity Example: 456/1

MT942 Intraday Transaction Report (held on current MCM system)			
Field	Type*	Legacy System (MCM)	New System (SGS)
Tag 20: Transaction Reference Number	M	Up to 16 alpha-numeric internal reference number with the following structure CM <report type> <current date(yymmdd)> <report sequence number(5 digit)> Example: CM94222030401844	A unique 16-digit internal reference number is filled here <report type> <current date(yymmdd)> <report sequence number (7 digits) > Example: 9422203040000001
Tag 21: Related Reference	O	Up to 16 alpha-numeric reference number from reporting bank Example: CM920220403B1088	Tag 21 is no longer supported for MT941 Reports
Tag 25: Account Identification	M	Up to 35-character alpha-numeric account identification Example: 60000412345678	Able to support existing MCM domestic account number formats or full IBAN Example: GB29NWBK60000112345678
28C: Statement No/ Sequence No	M	Contains Statement sequence number followed by page number Example: 570/1	Contains statement number based on the sequence of intraday transaction reports produced, this will be automatically transferred over to the new system, for continuity Example: 570/1
Tag 61: Statement Line	O	Contains 7 populated segments: Value date, entry date, debit/credit indicator, amount, transaction type identification code, reference for account owner, account serving institution reference Example: 61:2203030303D21600000,00NMSCCM 18865 22/5200038	Contains 7 segments; Value date, entry date, debit/credit indicator, amount, transaction type identification code, reference for account owner, account serving institution reference Example: 61:2203030303D21600000,00NMSCCM 18865 22 Removal of the final segment as relates to an internal Ulster Bank code; an appropriate bank reference will be provided where applicable. Transaction ordering by time will now reflect your statements received on Bankline
Tag 86: Information to Account Owner (Statement Level)	O	Up to 5 lines of narrative supported with up to 65 characters available each line	Up to 6 lines of narrative support with up to 65 characters available in each line Implemented transaction code details within first line of narrative Inclusion of the transaction payment code within Tag 86 will replicate your current experience on Bankline



*M = Mandatory O = Optional. **MT942 Intraday Transaction Reports: Field 86 – Information to Account Owner



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As a part of our proposition improvements, we will be providing enhanced narratives across our intraday reporting statement lines for different types of transactions to align with the reconciliation narratives provided by our End of Day MT940 reporting.

Intraday Narrative Enhancements for MT reporting

Faster Payments	Up to 6 lines of narrative including the 'Beneficiary Reference' and the 'Originating Customer Account Name' This extended narrative will help you identify and reconcile payments as soon as they arrive.
CHAPS/ International Payments	<p>You will now receive full improved payments narratives information in your statements reporting for CHAPS/International Payments via our main Propay payments system.</p> <p>We will display 2 lines of narratives:</p> <p>Line 1: Your reference – The reference given by the remitter</p> <p>Line 2: Our reference – Our unique identifying code for the payment</p> <p>This means you will see the 'Your reference' information immediately, making it easier to identify specific transactions, especially if there are several for the same amount.</p>
Internal Transfer Narrative	Up to 6 lines of full payment narrative for customers receiving Inward Internal Transfer for RBS, NatWest & Ulster North from within Natwest Group.



Our enriched narrative proposition will better help us serve our clients in the new ISO 20022 world.



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Charging & Billing

We've also taken the opportunity to realign our SWIFT Statement charging to a single updated billing system for all bank entities*.

Previously, our billing system wasn't aligned, giving customers a different experience depending which bank within NatWest Group SWIFT Reporting was on. SWIFT Statement Service billing will now move to a more structured charging approach through a Bacs payment scheme.

This means that a formal invoice will be produced and delivered 14 days prior to the debit being taken from the nominated sterling account, using details already held within our systems.



*This has no impact on SWIFT statement charging processes on NatWest Group customers already charged this way.

000000100000001 000000100000001
Test Manager
Test Customer MT940
 Test 1
 Test 2
 Test 3
 Test 4
 414236347

Reconciliation & Billing
 Customer Service & Operations, CPB
 Royal Bank of Scotland Plc/NatWest
 8th Floor
 1 Hardman Boulevard
 Manchester
 M3 3AQ

For additional copies of invoices please contact Tel: 0131 523 4232
 Relay UK 18001 0131 523 4232*

13 December 2021
 Date of Issue

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Test Customer MT940
 User Number: DO171645
 Invoice Number: 7102095/1

Value Added Tax Invoice

Our charges as specified below are now due. Monthly charges are passed one month in arrears.

In reimbursement Account number 42423634 at National Westminster Bank PLC will be debited on the 06 January 2022 or soon after.

All queries regarding the product, invoice value or validity of the below charges should be directed to your Product Support team or your Relationship Manager.

Particulars	E Amount (ex VAT)	E VAT Rate	E VAT Amount
DOS-Based services			
Data Exchange Out (SWIFT)			
1 Set-up	27.00	Exempt	0.00
1 SWIFT Intraday Message Charge (MT941/MT942)	25.00	Exempt	0.00
Reconciliation Services			
Total Charge (Ex VAT)	£52.00		£0.00
VAT	£0.00		
Total amount due	£52.00		

Insert VAT registration number of customer if resident in EC (excluding the UK and Isle of Man)
 Country: VAT Registration Number: GB 243 8527 52
 State: Tax point as Date of Issue

Invoices will be generated and sent to the contact held in the system on the first week of every month. Charging will operate using the BACs payment scheme with the amount being debited from an existing sterling account around the 22nd of each month.

When the entry is passed to an account, the narrative on the account will appear like this:

**EBS DIRECT DEBITS
 DO123456/9876543***

*This DO reference is unique and can be used with any billing query.



Please note, there is no change to the pricing of any MT statements that are already held in our systems.

New camt-Based Reporting Available in 2025



The new camt.053 & camt.052-based reporting will be available from early Q2 2025. To request access, or if you have any other questions, please reach out to our ISO 2002 Support Team.

Please refer to our Contacts & Further Information to the right.

A camt reporting application form will be provided for completion, please return and pricing will be made available.

Contacts & Further Information

Got a question?

Should you have any further questions related to the detail within this fact sheet, please email our dedicated ISO 2002 Support Team at:



ISOSupport@ulsterbank.com

Further information on the ISO Programme can be found on our dedicated ISO 2002 internet site – accessed via the link:



ISO 2002 for Ulster Northern Ireland Customers

The information enclosed was correct at time of publishing.



You can call our ISO 2002 dedicated phone line on

0345 246 4401

Relay UK 18001 0345 246 4401

18001 0345 246 4401

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